

2023-2024 Budget Process

Presented to: Finance Committee
February 6, 2023

Agenda

- Review of 2022/2023 Revised Estimates and Financial Position
- 2023/2024 Budget Process
- Budget Parameters and Considerations
- Stakeholder Consultation
- Future Meeting Dates



2022/2023 Revised Estimates - Highlights

Balanced Budget

- \$273.8M Operating Budget
- \$77.6M Capital Budget

Enrolment

- 15,225 elementary students
- 6,599 secondary students
- 21,824 total enrolment

Staffing – 2,304.64 FTE

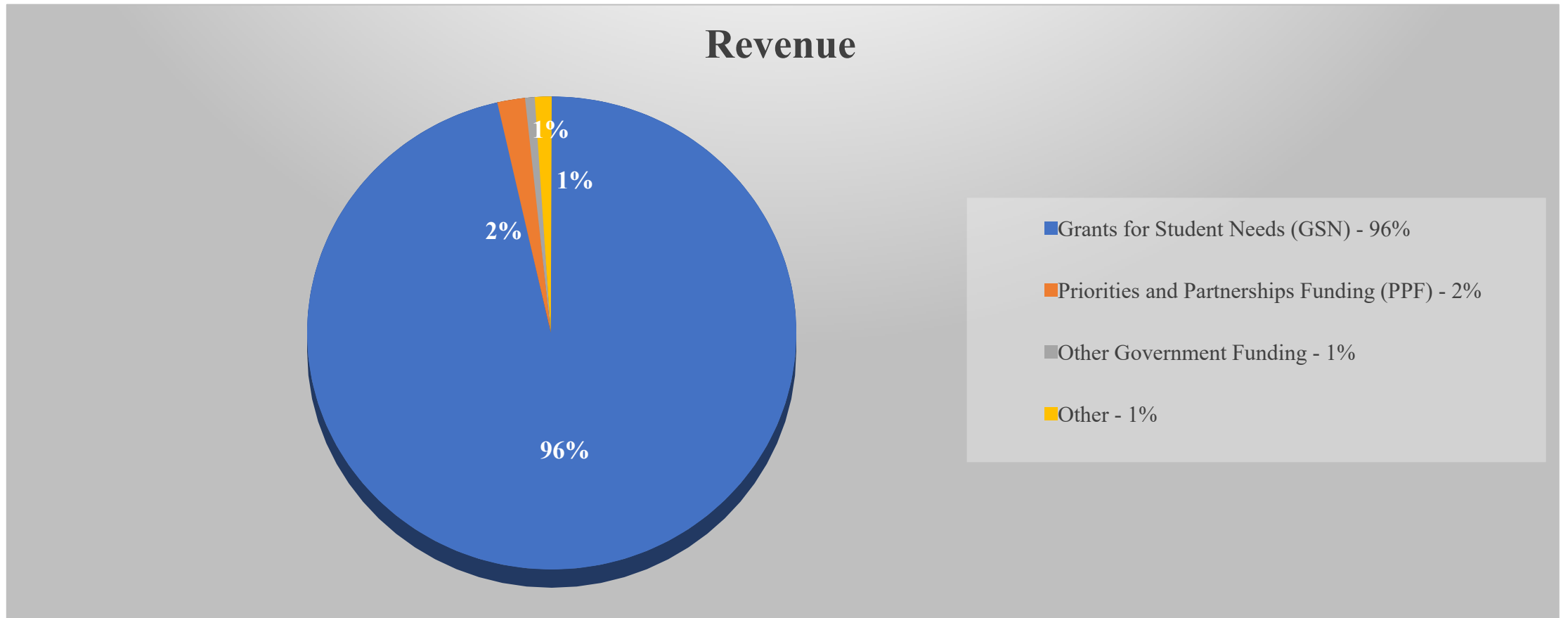
Accumulated Surplus

- Provision to Operating Accumulated Surplus - \$266K

Operating Accumulated Surplus – Revised Estimates

| Operating Accumulated Surplus | |
|--|----------------|
| Balance, August 31, 2022 | \$NIL |
| Provision to Accumulated Surplus 22/23 | <u>266,064</u> |
| Forecasted Balance, August 31, 2023 | \$266,064 |

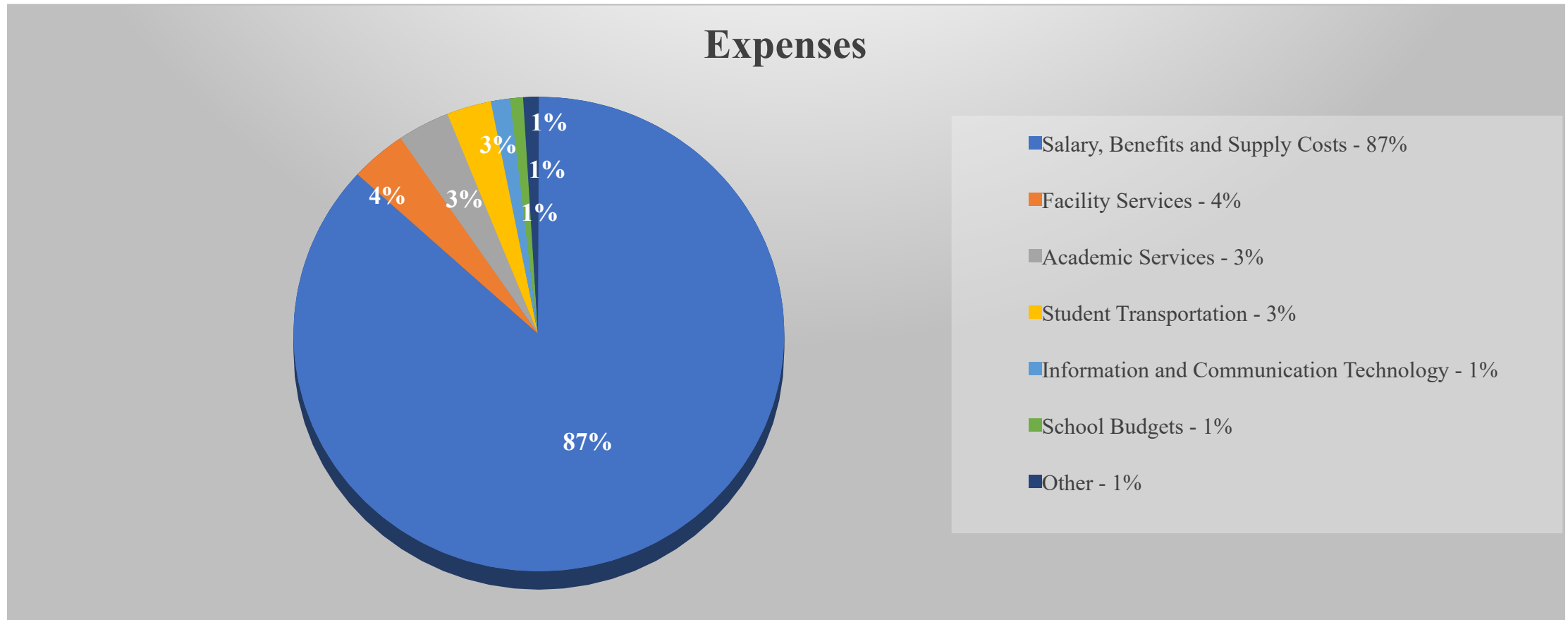
Revenue



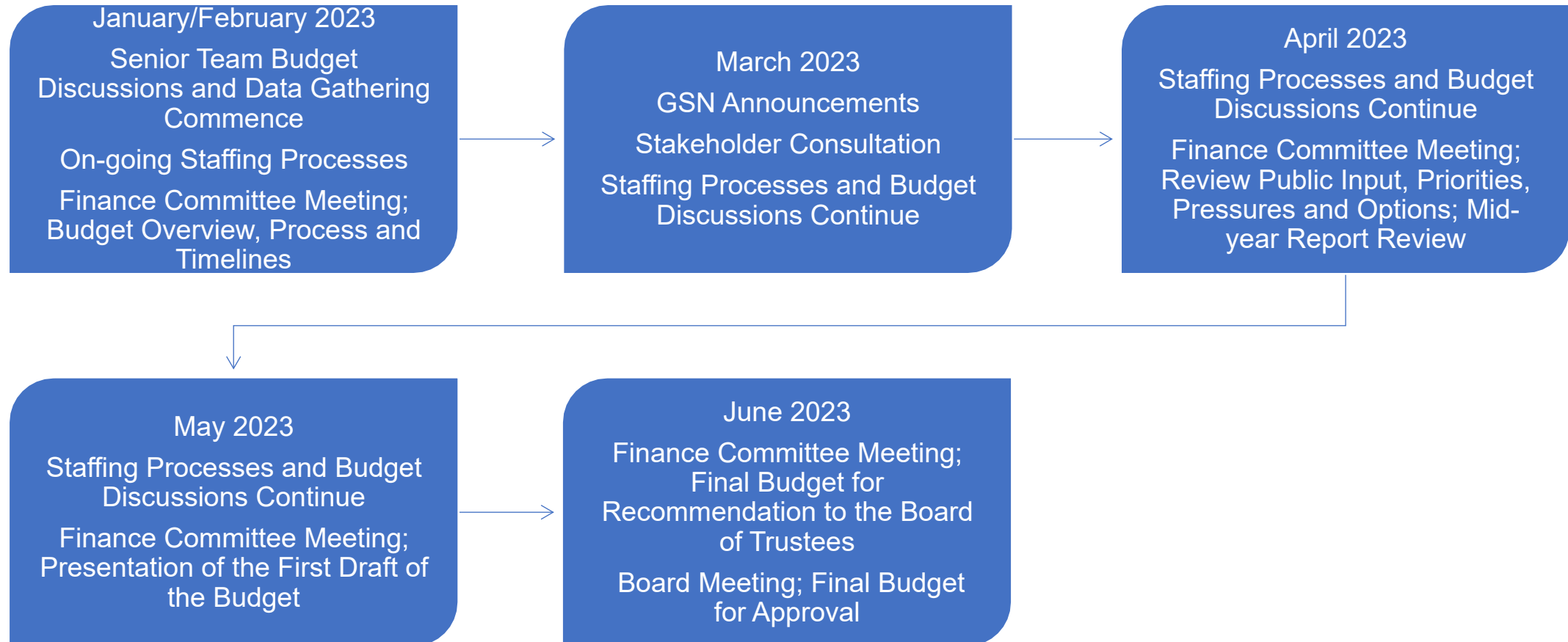
Enrolment

| Year | Projected Enrolment Increase | Percentage Change |
|-----------|------------------------------|-------------------|
| 2022-2023 | Actual - 250 | 1.2% |
| 2023-2024 | 380 | 1.7% |
| 2024-2025 | 257 | 1.1% |
| 2025-2026 | 253 | 1.1% |

Operating Expenses



Budget Process

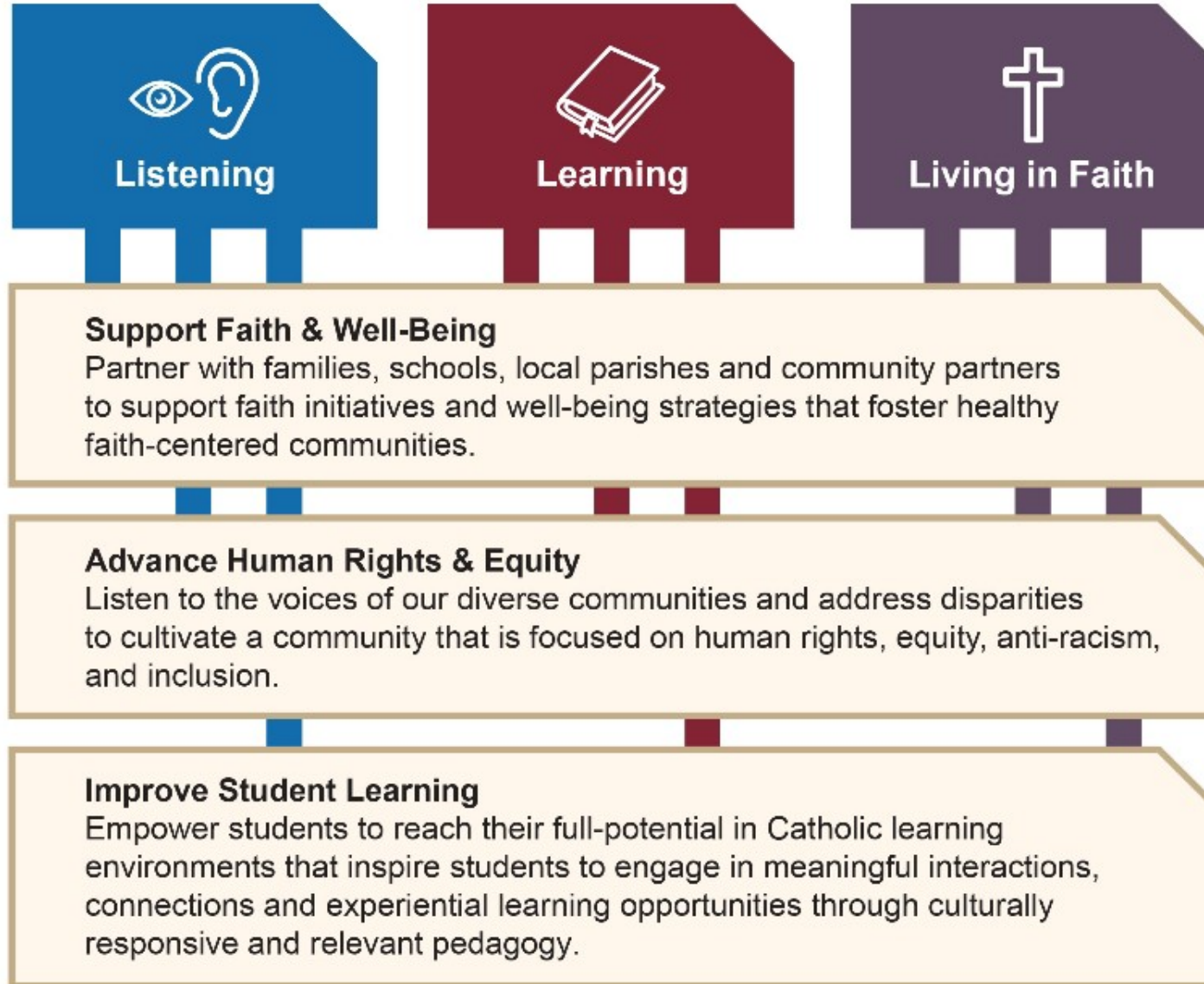


Budget Parameters



Budget Considerations

- Enrolment
- Grants for Student Needs (GSN) - Uncertainty
- Current labour negotiations and employee absences
- Transportation (contract ends in 2023) and new funding formula to be introduced for 23/24
- Inflation
- Accumulated surplus – continue to replenish post COVID
- New Multi-Year Strategic Plan
- Partner/stakeholder consultation



Budget Consultation

Support Faith and Well Being

Partner with families, schools, local parishes and community partners to support faith initiatives and well-being strategies that foster healthy, faith-centered communities.

- **Question:** Share your thoughts about how we can work together to make sure that all students have access to and receive support for their faith development, mental-health and well-being?

Budget Consultation Cont'd

Advance Human Rights and Equity

Listen to the voices of our diverse communities and address disparities to cultivate a community that is focused on human rights, equity, anti-racism and inclusion.

- **Question:** What are your thoughts on how we can work together to ensure that the voices of our diverse communities are heard and respected, and that disparities are addressed to cultivate a safe and equitable learning environment for all students?

Improve Student Learning

Empower students to reach their full-potential in Catholic learning environments that inspire students to engage in meaningful interactions, connections and experiential learning opportunities through culturally relevant and responsive pedagogy.

- **Question:** What are your thoughts on how we can work together to engage students in meaningful interactions, connections and experiential learning opportunities that meet the needs of our diverse student population?

Future Meeting Dates

- Finance Committee Meetings
 - April 17, 2023
 - May 15, 2023
 - June 12, 2023

Questions

