

2023-2024 Budget Process

Presented to: Finance Committee February 6, 2023





- Review of 2022/2023 Revised Estimates and Financial Position
- 2023/2024 Budget Process
- Budget Parameters and Considerations
- Stakeholder Consultation
- Future Meeting Dates





2022/2023 Revised Estimates - Highlights

Balanced Budget

- \$273.8M Operating Budget
- \$77.6M Capital Budget

Enrolment

- 15,225 elementary students
- 6,599 secondary students
- 21,824 total enrolment

Staffing – 2,304.64 FTE

Accumulated Surplus

• Provision to Operating Accumulated Surplus - \$266K

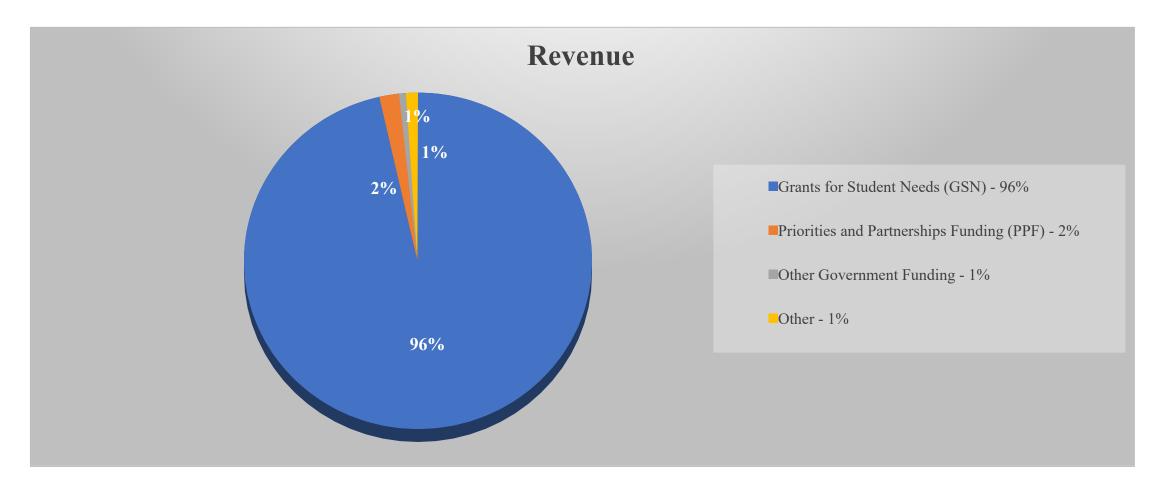


Operating Accumulated Surplus – Revised Estimates

Operating Accumulated Surplus	
Balance, August 31, 2022	\$NIL
Provision to Accumulated Surplus 22/23	<u>266,064</u>
Forecasted Balance, August 31, 2023	\$266,064



Revenue



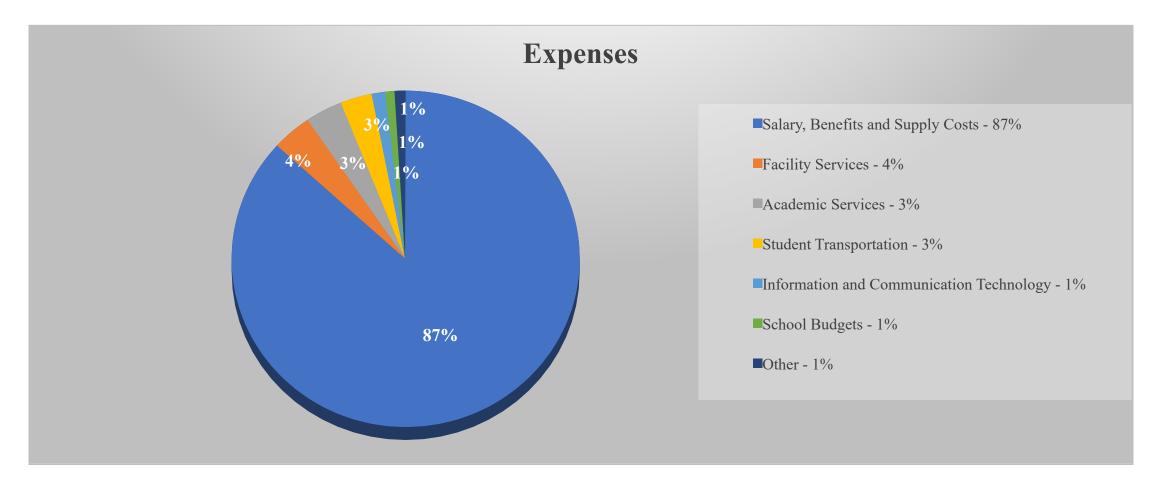


Enrolment

Year	Projected Enrolment Increase	Percentage Change
2022-2023	Actual - 250	1.2%
2023-2024	380	1.7%
2024-2025	257	1.1%
2025-2026	253	1.1%



Operating Expenses





Budget Process

January/February 2023

Senior Team Budget Discussions and Data Gathering Commence

On-going Staffing Processes Finance Committee Meeting; Budget Overview, Process and Timelines March 2023 GSN Announcements Stakeholder Consultation Staffing Processes and Budget Discussions Continue

April 2023

Staffing Processes and Budget Discussions Continue

Finance Committee Meeting; Review Public Input, Priorities, Pressures and Options; Midyear Report Review

May 2023

Staffing Processes and Budget Discussions Continue

Finance Committee Meeting; Presentation of the First Draft of the Budget Finance Committee Meeting; Final Budget for Recommendation to the Board of Trustees

June 2023

Board Meeting; Final Budget for Approval



Budget Parameters

Balanced budget

Manage enveloped allocations

Compliance with legislation, board policy, contracts & collective agreements

Multi-year budget framework (budget considerations, multi-year programs)

Aligns with new Multi-Year Strategic Plan - Inspire 2026



Budget Considerations

- Enrolment
- Grants for Student Needs (GSN) Uncertainty
- Current labour negotiations and employee absences
- Transportation (contract ends in 2023) and new funding formula to be introduced for 23/24
- Inflation
- Accumulated surplus continue to replenish post COVID
- New Multi-Year Strategic Plan
- Partner/stakeholder consultation



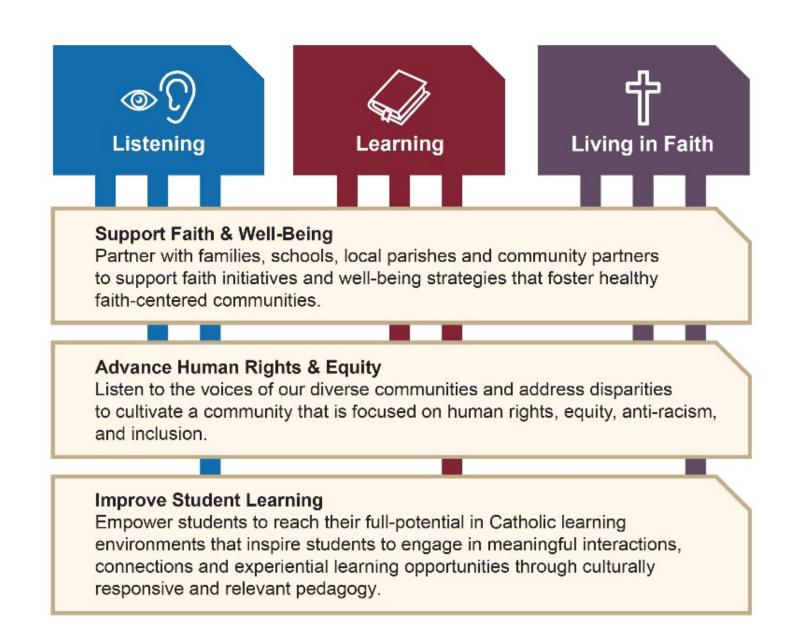
Budget Consultation – Inspire 2026

Listening:

2023/2024 Budget Consultation through Thoughtexchange









Budget Consultation

Support Faith and Well Being

Partner with families, schools, local parishes and community partners to support faith initiatives and well-being strategies that foster healthy, faith-centered communities.

Question: Share your thoughts about how we can work together to make sure that all students have access to and receive support for their faith development, mental-health and well-being?



Budget Consultation Cont'd

Advance Human Rights and Equity

Listen to the voices of our diverse communities and address disparities to cultivate a community that is focused on human rights, equity, anti-racism and inclusion.

Question: What are your thoughts on how we can work together to ensure that the voices of our diverse communities are heard and respected, and that disparities are addressed to cultivate a safe and equitable learning environment for all students?

Improve Student Learning

Empower students to reach their full-potential in Catholic learning environments that inspire students to engage in meaningful interactions, connections and experiential learning opportunities through culturally relevant and responsive pedagogy.

Question: What are your thoughts on how we can work together to engage students in meaningful interactions, connections and experiential learning opportunities that meet the needs of our diverse student population?



Future Meeting Dates

• Finance Committee Meetings

≻April 17, 2023

≻May 15, 2023

≻June 12, 2023



Questions

